

# Avantium shareholders adopt all resolutions at Annual General Meeting 2020

AMSTERDAM, 14 May 2020, 17:45 CET – Avantium N.V, a leading technology company in renewable chemistry, announces that at today's Annual General Meeting of Shareholders (AGM), Avantium's shareholders approved all resolutions. This includes the adoption of the company's 2019 financial statements, the appointment of Bart Welten to the Management Board and the appointment of Michelle Jou to the Supervisory Board.

The AGM took place on Thursday 14 May 2020 and was held fully virtually in view of Covid-19 measures and in line with the "Emergency Act". The shareholders voted with 65.71% of the total number of shares outstanding on record date.

The agenda items proposed for adoption in the Meeting were voted on as follows:

## Agenda item 3

The AGM gave positive advice on the Remuneration Report 2019.

In favour	Against	Abstained
14,272,429	6,250	2,671,244

## Agenda item 4

The Financial Statements for 2019 are adopted.

In favour	Against	Abstained
16,949,923	0	0

## Agenda item 5a

The members of the Management Board are discharged for the performance of their duties in the financial year 2019.

In favour	Against	Abstained
16,949,923	0	0

## Agenda item 5b

The members of the Supervisory Board are discharged for the performance of their duties in the financial year 2019.

In favour	Against	Abstained
16,949,923	0	0

**Agenda item 6a**

The remuneration policy for the Management Board is adopted.

In favour	Against	Abstained
14,272,429	6,252	2,671,242

**Agenda item 6b**

The remuneration policy for the Supervisory Board is adopted.

In favour	Against	Abstained
13,899,987	3,049,936	0

**Agenda item 7**

Mr B. Welten is appointed as a statutory member of the Management Board.

In favour	Against	Abstained
16,949,923	0	0

**Agenda item 8**

Mrs M. Jou is appointed as member of the Supervisory Board.

In favour	Against	Abstained
16,949,923	0	0

**Agenda item 9a**

The AGM designated the Management Board to issue up to 5% ordinary shares and to exclude pre-emptive rights in connection with the Company's long term incentive and share-based compensation plans.

In favour	Against	Abstained
13,899,987	3,049,936	0

**Agenda item 9b**

The AGM designated the Management Board to issue 20% ordinary shares and to exclude pre-emptive rights, for the purpose of providing for financial flexibility for investments in its acceleration towards commercialisation of Avantium's lead technology programmes, its operations (e.g. for running costs), and/or capital expenditure.

In favour	Against	Abstained
14,272,419	6,262	2,671,242

**Agenda item 9c**

The AGM authorised the Management Board to repurchase shares in the share capital of Avantium on behalf of Avantium.

In favour	Against	Abstained
16,949,921	2	0

**Agenda item 10**

PricewaterhouseCoopers Accountants N.V. is appointed as external auditor for the financial year 2020.

In favour	Against	Abstained
16,949,923	0	0

**About Avantium**

Avantium is a leading technology development company and a forerunner in renewable chemistry. Avantium develops novel technologies based on renewable carbon sources as an alternative to fossil-based chemicals and plastics. The company currently has three technologies at pilot and demonstration phase. The most advanced technology is the YXY® plant-to-plastics-technology that catalytically converts plant-based sugars into a wide range of chemicals and plastics, such as PEF (polyethylene furanoate). Avantium has successfully demonstrated the YXY Technology® at its pilot plant in Geleen, the Netherlands. The second technology is the Dawn Technology™ that converts non-food biomass into industrial sugars and lignin in order to transition the chemicals and materials industries to non-fossil resources. In 2018, Avantium opened the Dawn Technology™ pilot biorefinery in Delfzijl, the Netherlands. The third technology is called Ray Technology™ and catalytically converts industrial sugars to plant-based MEG (mono-ethylene glycol). Avantium is scaling up its Ray Technology™ and the demonstration plant in Delfzijl, the Netherlands opened on November 7, 2019. Next to developing and commercialising renewable chemistry technologies, the company also provides advanced catalysis R&D services and systems to customers in the refinery and chemical industries. Avantium works in partnership with likeminded companies around the globe to create revolutionary renewable chemistry solutions from invention to commercial scale.

Avantium's shares are listed on Euronext Amsterdam and Euronext Brussels (symbol: AVTX). Avantium is included in the Euronext Amsterdam SmallCap Index (AScX). Its offices and headquarters are in Amsterdam, the Netherlands.

**For more information:**

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